



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, इंडिया

GAIL BHAWAN,
16 BHIKAJI CAMA PLACE
NEW DELHI-110066, INDIA
Qksu@PHONE: +91 11 26182955
फैक्स/FAX: +91 11 26185941
ई-मेल/E-mail: info@gail.co.in

ND/GAIL/SECTT/2019

June 24, 2019

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

Listing Department
BSE Limited
Floor 1, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001


Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir,
Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, for the period ended March 31, 2019.

This document is available on the Company's website www.gailonline.com

This is for your information and records.

Thanking You
Yours faithfully


(A.K. Jha)
Company Secretary

Encl.: As above

RELATED PARTY DISCLOSURES

I) Relationship

A) Joint Venture Companies/Associates/ Employees trust

Details of Subsidiary Companies	
1)	GAIL Global (Singapore) Pte. Ltd.
2)	GAIL Gas Ltd.
3)	GAIL Global (USA) Inc.
4)	Tripura Natural Gas Corporation Limited
5)	GAIL Global USA LNG LLC
6)	Bengal Gas Company Limited
Details of Joint Venture Companies	
7)	Ratnagiri Gas & Power Pvt. Ltd.
8)	Konkan LNG Private Limited
9)	Central UP Gas Limited
10)	Green Gas Limited
11)	Maharashtra Natural Gas Limited
12)	Aavantika Gas Ltd.
13)	Bhagyanagar Gas Limited
14)	Vadodara Gas Limited
15)	Talcher Fertilizers Limited
16)	Tapi Pipeline Company Ltd
17)	GAIL China Gas Global Energy Holding Ltd.
18)	Andhra Pradesh Gas Distribution Corporation Limited
19)	Kerala GAIL GAS Limited
20)	Rajasthan State Gas Limited
21)	Haridwar Natural Gas Private Limited
22)	GOA Natural Gas Private Limited
23)	Indradhmush Gas Grid Ltd

24)
25)
26)
27)
28)
29)
30)
31)
32)
33)
34)

Details of Associate Companies

China Gas Holdings Ltd.	
Petronet LNG Limited	
Mahanagar Gas Limited	
Indraprastha Gas Limited	
Brahmaputra Cracker and Polymer Limited	
Fayum Gas Company Limited	
ONGC Petro Additions Ltd (OPAL)	
Ramgundam Chemical & Fertilizers Ltd.	
Details of Trusts	
GAIL Employees Superannuation Benefit Fund	
GAIL (India) Ltd. Employees Provident Fund Trust	
GAIL (India) Ltd. Employees Death-cum- Superannuation Gratuity Scheme	

B) Key Management Personnel

i) Whole time Directors:

1)	Shri B C Tripathi, Chairman and Managing Director
2)	Dr. Ashutosh Karnatak, Director (Projects)
3)	Shri Subir Purkayastha, Director (Finance) and CFO till 30.11.2018
4)	Shri P K Gupta, Director (Human Resources)
5)	Shri Gajendra Singh, Director (Marketing)
6)	Sh. Manoj Jain, Director (Business Development) (w.e.f 05.06.2018)
7)	Shri A K Tiwari, Director (Finance) and CFO (w.e.f 01.12.2018)

ii) Independent Directors:

1)	Shri S.K. Srivastava
2)	Shri Anupam Kulshreshtha
3)	Shri Sanjay Tandon
4)	Shri Dinkar Prakash Srivastava
5)	Dr. Anup K Pujari
6)	Shri Jayanto Narayan Choudhury
7)	Dr. Rahul Mukherjee
8)	Smt Banto Devi Kataria

iii) Company Secretary

1)	Shri Anil Kumar Jha
----	---------------------

C) Unincorporated Joint venture for Exploration & Production Activities:

1)	SHWE Offshore Pipeline	(Non-operator with participating interest: 8.5%)
2)	A-1, Myanmar	(Non-operator with participating interest: 8.5%)
3)	A-3, Myanmar	(Non-operator with participating interest: 8.5%)
4)	CY-OS/2	(Non-operator with participating interest: 25%)

II) The following transactions were carried out with the related parties in the ordinary course of business:

A) Details relating to parties referred to in item no. I (A) above:

	(Rs. in Crore)	(Rs. in Crore)
	2018-19	2017-18
1) Sales		
Indraprastha Gas Limited	2,836.64	2,151.97
Mahanagar Gas Limited	1,133.31	912.74
Maharashtra Natural Gas Limited	430.58	317.64
Green Gas Limited	165.19	113.65
Central UP Gas Limited	147.80	96.32
Aavantika Gas Ltd.	116.38	67.62
Bhagyanagar Gas Limited	82.06	56.92
Rajasthan State Gas Limited	33.76	5.85
GOA Natural Gas Private Limited	0.02	-
Haridwar Natural Gas Pvt Ltd	0.03	-
2) Amount receivable as at Balance Sheet Date for (1) above		
Indraprastha Gas Limited	123.62	39.00
Mahanagar Gas Limited	237.17	157.20
Maharashtra Natural Gas Limited	19.82	6.51
Green Gas Limited	5.74	5.19
Central UP Gas Limited	6.08	4.48
Aavantika Gas Ltd.	5.09	3.62
Bhagyanagar Gas Limited	3.99	2.48
	1.39	0.71

3)	Purchases		
	Petronet LNG Limited	21,823.16	15,394.24
	Indraprastha Gas Limited	3.22	3.62
4)	Amount payable as at Balance Sheet Date for (3) above		
	Petronet LNG Limited	833.22	702.32
	Indraprastha Gas Limited	0.07	0.45
5)	Reimbursement for other expenditure received/receivable	9.28	25.06
6)	Amount receivable as at Balance Sheet Date for (5) above	-	-
7)	Dividend Income		
	Mahanagar Gas Limited	65.81	61.00
	Indraprastha Gas Limited	31.50	15.75
	Petronet LNG Limited	187.50	46.88
	China Gas Holdings Ltd.	46.26	34.38
	Others	8.57	6.82
8)	Other Income		
	Bhagyanagar Gas Limited	-	6.38
	China Gas Holdings Ltd.	0.29	0.33
	Others	0.36	0.47
9)	Amount receivable as at Balance Sheet Date for (8) above		
	Bhagyanagar Gas Limited	-	-
	Others	-	-
10)	Provision Created against Debtors	2.42	2.42
11)	Investment as at Balance Sheet date	693.86	520.82
12)	Advances for allotment of Equity as at Balance Sheet date	-	9.18
13)	Advances / loan given as at Balance Sheet date	477.94	520.58

Apart from transactions reported above, the company has transactions with other Government related entities, which includes but not limited to the following:

Name of Government: Government of India

Nature of Relationship: Control

Nature of Transactions:		(Rs. in Crore)	(Rs. in Crore)
		2018-19	2017-18
1)	Sale of Products and Services		
	GAIL Gas Ltd. (Subsidiary of Central PSU)	4,512.21	3,902.35
	Ratnagiri Gas & Power Pvt. Ltd. (Joint Venture of Central PSU)	1,621.13	1,444.30
	GAIL Global (Singapore) Pte. Ltd. (Subsidiary of Central PSU)	4,094.07	638.38
	Brahmaputra Cracker and Polymer Limited (Associate of Central PSU)	64.44	122.03
	ONGC Petro Additions Ltd (OPAL) (Associate of Central PSU)	177.97	0.12
	Tripura Natural Gas Corporation Limited (Subsidiary of Central PSU)	26.98	22.90
	Vadodara Gas Limited (Joint Venture of Central PSU)	97.02	68.85
2)	Amount receivable as at Balance Sheet Date for (1) above		
	GAIL Gas Ltd. (Subsidiary of Central PSU)	167.50	214.57
	Ratnagiri Gas & Power Pvt. Ltd. (Joint Venture of Central PSU)	209.86	184.27
	Brahmaputra Cracker and Polymer Limited (Associate of Central PSU)	0.55	27.27
	ONGC Petro Additions Ltd (OPAL) (Associate of Central PSU)	0.72	0.12
	Tripura Natural Gas Corporation Limited (Subsidiary of Central PSU)	2.53	22.90
	Vadodara Gas Limited (Joint Venture of Central PSU)	6.34	68.85
3)	Purchase of Products		
	GAIL Global USA LNG LLC	4,281.93	1.96
	GAIL Global (Singapore) Pte. Ltd. (Subsidiary of Central PSU)	1,467.54	4,775.20
	Ratnagiri Gas & Power Pvt. Ltd. (Joint Venture of Central PSU)	-	340.32
	GAIL Global (USA) Inc. (Subsidiary of Central PSU)	800.23	-
	Konkan LNG Private Limited (Joint Venture of Central PSU)	430.89	31.27
	GAIL Gas Ltd. (Subsidiary of Central PSU)	-	8.44
4)	Amount payable as at Balance Sheet Date for (3) above		
	GAIL Global USA LNG LLC	492.20	1.96
	GAIL Global (Singapore) Pte. Ltd.	-	578.65
	Ratnagiri Gas & Power Pvt. Ltd.	-	-
	GAIL Gas Ltd. (Subsidiary of Central PSU)	-	8.44

These transactions are conducted in the ordinary course of the Company's business on terms comparable to those with other entities that are not Government-related.

		(Rs. in Crore)		Relatives of KMP	
B) Details relating to parties referred to in item no.- 1 (B) above		Key Management Personnel (KMP)		2018-19	
		2018-19	2017-18	2018-19	2017-18
1)	Remuneration			1.54	1.17
	Shri B C Tripathi	1.34	0.92		
	Dr. Ashutosh Karnatak	1.02	0.77		
	Shri Subir Purkayastha	1.21	0.69		
	Shri P K Gupta	0.88	0.75		
	Shri Gajendra Singh	0.90	0.75		
	Shri Manoj Jain	0.65	-		
	Shri A K Tiwari	0.26	-		
	Shri Anil Kumar Jha	0.49	0.38		
2)	Interest bearing outstanding loans receivable	0.20	0.30	0.29	0.06
3)	Interest accrued on loans given	0.22	0.23	0.16	0.11
4)	Self lease	0.04	0.08	-	-
5)	Sitting Fees				
	Shri S.K. Srivastava	0.12	0.13		
	Shri Anupam Kulshreshtha	0.11	0.13		
	Shri Sanjay Tandon	0.11	0.10		
	Shri Dinkar P Srivastava	0.09	0.10		
	Dr. Anup K Pujari	0.07	0.07		
	Shri Jayanto Narayan Choudhury	0.07	0.05		
	Dr. Rahul Mukherjee	0.05	0.02		
	Smt Banto Devi Kataria	0.05	-		

This does not include the impact of provision made on actuarial valuation of retirement benefit/ long term Schemes and provision made during the period towards Post Retirement Benefits as the same are not separately ascertainable for individual directors.

Remuneration includes Basic, Allowances, reimbursements, contribution to PF and perquisites. In addition, whole time directors are allowed use of staff car including for private journeys up to a ceiling of 1000 Kms per month on payment in accordance with the Bureau of Enterprises Circular

C) Details relating to parties referred to in item no. 1 (C) above:		(Rs. in Crore)	
		2018-19	2017-18
1)	Minimum work program commitment		
1)	Survey, Production, Royalty and other expenses	181.30	178.44
2)	CWIP & Other assets	(55.07)	4.55
3)	Amount outstanding on Balance Sheet date (net of advance)	(40.21)	33.97
4)	Amount written Off- Dry well expenditure	-	0.95
5)	Sales/Income from operation	606.78	598.64
6)	Amount outstanding on Balance Sheet date (against sales)	62.82	50.85